ABSTRACT OF THE DISCLOSURE

A lock with bendable shackle element openable in two ways mainly includes a main body, a bendable shackle element, a combination lock core, and a key lock core. The bendable shackle element has an end fixedly connected to the main body, and the other end movably held to a lock slot on the main body. Two ends of the lock slot are first and second locking respectively corresponding to the key lock core and the combination lock core, which control a blocking head and a shifting member, respectively, to block or open the two locking holes. The movable end of the bendable shackle element may be moved to one of the two locking holes to open the lock when the combination or the key lock core is released to move the shifting member or the blocking head away from a corresponding locking hole.